

JPMorgan Indian Investment Trust Subscription Shares Conversion Form

JPMorgan ISA

Please complete in BLOCK CAPITALS. You should read the Notes overleaf before completing this form. The form should then be returned together with your cheque to: **J.P. Morgan Asset Management, FREEPOST NAT17428, London EC2B 2BR.**

If you have any questions regarding this form, please call our Investor Services team on 0800 20 40 20.

INTERNET

1. About you

Your title (e.g. Mr/Mrs/Miss/Ms/Other)

Surname

First name(s) in full

JPMorgan ISA account number

Your permanent residential address

Postcode

Email address

If you do not wish to receive marketing from JPMAM and other companies in the J.P. Morgan Group by email, please tick this box

2. About your shares

I hereby notify J.P. Morgan Asset Management that I wish to convert the following shares:

Details of the conversion prices can be found on our website www.jpmindian.co.uk or by calling our Investor Services team on 0800 20 40 20.

(Please note, you can convert all or part of your holding in JPMorgan Indian Investment Trust Subscription Shares subject to the investment minimums outlined in the Terms and Conditions document and to HMRC limits for ISA subscriptions.)

Number of JPMorgan Indian Investment Trust Subscription Shares to be converted into JPMorgan Indian Investment Trust Ordinary Shares:

Please attach a personalised cheque for the total conversion price made payable to: 'J.P. Morgan Asset Management'

I have enclosed a cheque for:

£

3. Signature

By signing this form I confirm that I have read and understood this form.

Your signature

Date (Day/Month/Year)

Notes

1. If you have not contributed to a JPMorgan ISA in the tax year you wish to convert your JPMorgan Indian Investment Trust Subscription Shares, you will need to complete the attached current tax year ISA application form.
2. The JPMorgan Indian Investment Trust Ordinary Shares arising on conversion will be issued, subject to cleared funds being received, within five Business Days of the first Business Day of the calendar month following the month in which this Conversion Instruction form is received by J.P. Morgan Asset Management.
3. This completed Conversion Instruction form needs to be received by J.P. Morgan Asset Management at least seven Business Days before the calendar month in which the conversions are applicable.

JPMorgan ISA application for the tax year 2009/2010

Please complete this form in BLOCK CAPITALS and black ink. You should read the Declaration overleaf, and the 'Data Privacy Policy and Anti-Money Laundering' section of the Terms and Conditions before completing this application. The form should then be returned in the pre-paid envelope provided (together with your cheque or direct debit instruction form) to:

J.P. Morgan Asset Management, FREEPOST NAT17428, London EC2B 2BR. If you have any questions regarding this form, please call our Investor Services team on 0800 20 40 20.

INTERNET

To be completed if you have not contributed to your ISA in the 2009/2010 tax year

1. About you

Your title (e.g. Mr/Mrs/Miss/Ms/Other)

Surname

First name(s) in full

Your permanent residential address

Postcode

Telephone number

Email address

If you do not wish to receive marketing from JPMAM and other companies in the J.P. Morgan Group by email, please tick this box

Your date of birth (Day/Month/Year)

Existing account number (if any)

Do you have a National Insurance Number?

YES

If yes, please enter your National Insurance number here

NO

We require your National Insurance Number, if you have one, and date of birth. If you do not know your number it can be obtained from your employer or local tax office.

2. Investment choice

You can invest up to £7,200 in our stocks and shares ISA. If you invest in a cash ISA with another provider in the same tax year, the remainder of your ISA allowance can be invested in the JPMorgan ISA.

- Lump sums (min £1,000 per trust)**

Please attach a personalised cheque for the total lump sum made payable to: 'J.P. Morgan Asset Management'.

- Monthly Savings (min £100 per trust)**

Please complete the Direct Debit form enclosed to take effect on or about:

3. Choosing your trust

Please state the amount you wish to invest next to the trust(s) of your choice. You may invest in more than one trust, provided you do not exceed the annual allowance. Please refer to the Key Features document for investment limits.

| | Lump sum (£) | Monthly sum (£) |
|----------------------------|--------------|-----------------|
| American | | |
| Asian | | |
| Chinese | | |
| Claverhouse | | |
| Elect - Managed Growth | | |
| Elect - Managed Income | | |
| Emerging Markets | | |
| European - Growth | | |
| European - Income | | |
| European Fledgeling | | |
| Income & Capital ordinary | | |
| Income & Capital units | | |
| Income & Capital zeros | | |
| Income & Growth capital | | |
| Income & Growth income | | |
| Income & Growth units | | |
| Indian | | |
| Japanese | | |
| Japanese Smaller Companies | | |
| Mercantile | | |
| Mid Cap | | |
| Overseas | | |
| Progressive Multi-Strategy | | |
| Russian Securities | | |
| Smaller Companies | | |
| US Discovery | | |
| Total £ | | |

Cheques should be drawn on a bank account in your name, or a joint account to which you are a party or a building society cheque endorsed with your name. Other third party cheques are not accepted.

Please tick this box if you have not received financial advice on this investment

Please ensure you read and sign the declaration overleaf

4. Income details

If your chosen trust(s) pays an income you can have it paid directly into your bank or building society by completing the details below. If this section is not completed any income will be automatically reinvested in your trust(s).

Name of bank or building society

Name of account holder(s)

Branch address

Postcode

Account number

Bank sort code

Reference number (Building Society)

5. Your signature and declaration

JPMorgan ISA Declaration

To JPMorgan Equity Plan Managers ("the ISA Managers")

A. I declare that:

- (i) I wish to subscribe to a JPMorgan ISA (a stocks and shares ISA) for the 2009/2010 tax year and for monthly or consecutive lump sum subscriptions each subsequent tax year until further notice.
- (ii) All subscriptions, made, and to be made, to my JPMorgan ISA belong to me.
- (iii) I am 18 years of age or over.
- (iv) I have not subscribed and will not subscribe more than £7,200 in total to a cash ISA and a stocks and shares ISA in the same tax year.
- (v) I have not subscribed and will not subscribe to any other stocks and shares ISA in the same tax year that I subscribe to this stocks and shares ISA.
- (vi) I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform J.P. Morgan Asset Management if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- (vii) I have read, understand and agree to be bound by the JPMorgan ISA Terms and Conditions.
- (viii) To the best of my knowledge and belief, all statements on this application form are true and correct and I shall inform the ISA Manager promptly of any change therein.
- (ix) I instruct the ISA Manager to pay the commission agreed overleaf to the named financial adviser (where applicable).
- (x) I confirm that I have read and understood the 'Data Privacy Policy and Anti-Money Laundering' section of the Terms and Conditions and agree to the use of my personal data in this way.
- (xi) I confirm that I am not a US or Canadian Citizen/resident and neither hold nor will invest in an ISA for another US or Canadian citizen/resident.

B. I authorise the ISA Manager:

- (i) to hold cash subscriptions, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash received on account of my ISA,
- (ii) to make on my behalf any claims to relief from tax in respect of ISA investments,
- (iii) on my request to transfer or pay to me ISA investments, interest, distributions, dividends, rights or other proceeds in respect of such investments or any cash held on account for my ISA,
- (iv) to pay the commission agreed overleaf to my named financial adviser (where applicable).

C. I understand that

- (i) pending acceptance or otherwise, my subscription monies will be held in a client account with The Royal Bank of Scotland plc and/or RBS Trust Bank Limited ('the Bank') or any other Banks as we may appoint, which are authorised institutions under the Financial Services and Markets Act,
- (ii) any cash held in my stocks and shares ISA pending investment will be held in an interest bearing account with the Bank and that tax will be deducted from any interest earned at a rate of 20%.

By signing this form I confirm that I am 18 years of age or over and that I have read and understood this form and the separate Key Features document and Terms and Conditions. I am also making the declaration shown above for the JPMorgan ISA.

From time to time JPMAM and other companies in the J.P. Morgan Group may provide customers with details of new investments, product launches and special offers by mail or telephone. If you would prefer not to receive this information, please tick this box.

If your investment with us is linked to a Financial Adviser you will not be contacted in this way.

Your signature

Date (Day/Month/Year)

Please note all correspondence should be sent to the address shown at the top of the application and not to the registered address.

JPMorgan Equity Plan Managers Limited Authorised and regulated by the Financial Services Authority. Registered Office: 125 London Wall, London EC2Y 5AJ.

Registered in England No. 1823867.

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