

JPMorgan Fleming Japanese Smaller Companies Investment Trust plc

Annual General Meeting to be held on 27 July 2010 at 11:30am

PROXY VOTING AS AT 23 JULY 2010

Resolution	Total For/Discretion		Votes Against		Net Total		Votes Withheld
	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>
1 To receive the Directors' Report, the Annual Accounts and the Auditors' Report for the year ended 31st March 2010	27,986,208	99.64%	100,100	0.36%	28,086,308	100.00%	50,310
2 To approve the Directors' Remuneration Report for the year ended 31st March 2010	28,111,593	99.93%	18,494	0.07%	28,130,087	100.00%	6,535
3 To re-elect John Gibbon as a Director of the Company	28,115,155	99.94%	16,990	0.06%	28,132,145	100.00%	4,477
4 To re-appoint Deloitte LLP as Auditors to the Company and to authorise the Directors to determine their remuneration	28,033,451	99.64%	102,496	0.36%	28,135,947	100.00%	675
5 To grant authority to allot new Ordinary shares	28,131,371	99.98%	4,379	0.02%	28,135,750	100.00%	872
6 To grant authority to disapply pre-emption rights on allotment of new Ordinary shares	27,699,877	98.45%	435,522	1.55%	28,135,399	100.00%	1,223
7 To grant authority to repurchase the Company's shares	28,134,695	99.99%	1,444	0.01%	28,136,139	100.00%	483
8 To grant authority to sell Ordinary shares from Treasury	26,086,639	94.70%	1,459,425	5.30%	27,546,064	100.00%	590,558
9 To grant authority to disapply pre-emption rights on the sale of Ordinary shares from Treasury	28,092,416	99.85%	42,503	0.15%	28,134,919	100.00%	1,703
10 To adopt new Articles of Association	27,991,511	99.64%	100,000	0.36%	28,091,511	100.00%	45,111
11 To change the name of the Company	28,119,219	99.94%	15,486	0.06%	28,134,705	100.00%	1,917

No of shares in issue on Entitlement Date: 39,869,831 Issued Capital 39,450,331 Total number of shares voted by proxy 71.3%
 Treasury Shares: 419,500