

JPM Natural Resources Fund

All information as at 31 December 2009 unless indicated otherwise

Key facts

“The fund aims to provide long-term capital growth by investing in the buoyant commodity sector worldwide. The fund benefits from the demand for natural resources caused by the rapid industrial development of emerging economies.”

Ian Henderson, Fund Manager

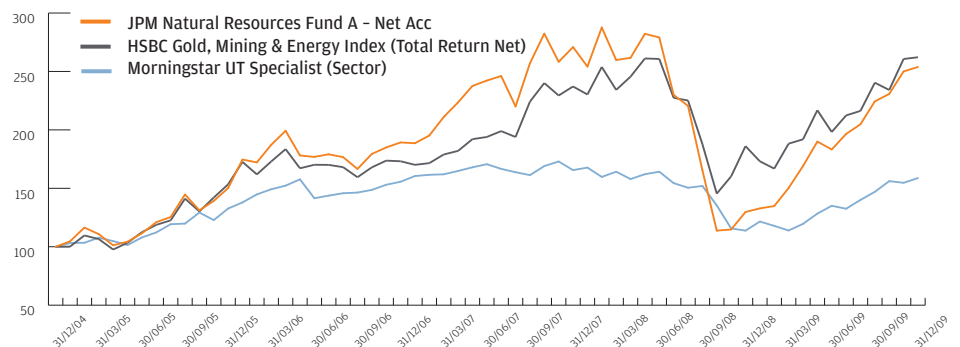
- 1. The fund has seen impressive returns** – 153.8% over 5 years and 613.5% over 10 years
- 2. The fund is distinctive** – in that it can invest across the different natural resources sectors, so we're always looking – and ready – to profit from the next 'big thing'
- 3. A highly diversified fund** – it can invest in a wide range of companies spanning base metals as well as energy, gold and other precious metals and minerals. This aims to maximise returns and helps reduce volatility
- 4. Helps balance a portfolio** – natural resources stocks are often driven by different factors than the rest of the market
- 5. Highly experienced fund manager** – Ian Henderson has over 25 years' experience in the natural resources sector

Performance

Returns of
153.8%
over five years

Source: JPM/JPMorgan Chase.
All performance details are nav to nav, net of fees, with net income reinvested.
Past performance is not a guide to the future.

Cumulative performance



¹On 01/03/07 a customised index (HSBC Gold, Mining & Energy Index) was introduced in order to facilitate a comparison between the fund's performance and that of the broader Natural Resources sector. The index has been constructed by taking relevant elements from HSBC's Global Sector Classification Structure and includes Energy, Minerals and Precious Metals sectors. Performance for the index prior to 01/03/07 has been back calculated. Please note that the fund should not be expected to look or perform similar to the index.

The JPM Natural Resources Fund has taken full advantage of the spectacular returns available in the commodities sector over the last decade. Supply shortages, and the fact that our fund is diversified across a range of natural resources – and not just one sector – means the fund is ideally placed to prosper from expected future growth in many different areas.

We believe the expansion of emerging economies is driving a long-term growth trend for commodities and so the outlook for investors in this sector remains exciting. This fund may appeal particularly to investors willing to accept some additional risk and wishing to diversify their portfolios towards natural resources.



★★★★ Overall Morningstar Rating™

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brokerline on **0800 727 770**
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