

JPMorgan Russian Securities plc

Annual General Meeting - Friday 18th March 2011 at 12.00 noon

Statement of Forms of Proxy received up to 48 hours before the time of the Meeting at Equiniti, Aspect House, Lancing, West Sussex, appointing the Chairman of the meeting

<u>Resolution</u>	<u>Total For/Discretion</u>		<u>Against</u>		<u>Net Total</u>		<u>Votes Withheld</u>
	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>
1 To receive the Directors' Report, the Annual Accounts and the Auditors' Report for the year ended 31st October 2010	33,602,164	99.96%	13,663	0.04%	33,615,827	100.00%	684,498
2 To approve the Directors' Remuneration Report for the year ended 31st October 2010	34,248,706	99.87%	45,204	0.13%	34,293,910	100.00%	6,416
3 To elect Alexander Easton a Director of the Company	34,283,112	99.98%	8,253	0.02%	34,291,365	100.00%	8,961
4 To re-elect Pamela Idelson Smith a Director of the Company	34,280,135	99.96%	14,374	0.04%	34,294,509	100.00%	5,817
5 To re-elect Patrick Gifford a Director of the Company	34,279,118	99.95%	16,591	0.05%	34,295,709	100.00%	4,617
6 To re-elect George Nianias a Director of the Company	34,140,940	99.74%	87,858	0.26%	34,228,798	100.00%	62,527
7 To re-elect James Nicholson a Director of the Company	34,269,239	99.93%	24,602	0.07%	34,293,841	100.00%	6,485
8 To re-elect Lysander Tennant a Director of the Company	34,278,065	99.95%	18,261	0.05%	34,296,326	100.00%	4,000
9 To re-appoint Ernst & Young LLP as Auditors to the Company and to authorise the Directors to determine their remuneration	34,277,122	99.94%	19,589	0.06%	34,296,711	100.00%	3,615
10 To grant authority to allot new shares	34,264,858	99.92%	27,480	0.08%	34,292,338	100.00%	7,988
11 To grant authority to disapply pre-emption rights	33,906,638	98.89%	380,464	1.11%	34,287,102	100.00%	13,224
12 To grant authority to repurchase the Company's shares	34,288,000	99.97%	8,729	0.03%	34,296,729	100.00%	3,597

No of shares in issue on 16 March 2011

55,284,112

Total number of shares voted by proxy

62.04%